

CIRCULAR
13/150

28 October 2013

Category:

Regulatory

Attachments:

None

Summary of content:

Extension of Effective
Date to 9 December
2013

**For more information
please contact:**

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**Self Trade Prevention Functionality (“STPF”) -
Extension of Effective Date to 09 December 2013**

In Exchange Circulars 13/127 and 13/148 dated 11 September, and 23 October 2013, ICE Futures Europe (“the Exchange”) stated that it was implementing a Self Trade Prevention Functionality (“STPF”) Policy effective 01 November 2013, and that all proprietary traders who have direct market access to the ICE electronic trading engine and who also use algorithmic trading applications would be required to use STPF at the Authorised Trader ID level or broader level (Authorised Group ID or Company) by 01 November 2013 or such other date as the Exchange specified. (Links to those Circulars are attached below).

Exchange Circular 13/148 23 October 2013

<https://www.theice.com/publicdocs/circulars/13148.pdf>

Exchange Circular 13/127 11 September 2013

<https://www.theice.com/publicdocs/circulars/13127.pdf>

The Exchange has determined that it is necessary to extend the effective date of compliance for proprietary trading firms meeting the above criteria to **Monday 09 December 2013** to allow those firms more time to select the STPF that works best for their firm and conduct the necessary testing.

Questions

Market participants with any queries regarding the STPF functionality and whether or not use of the STPF is mandatory for them, should contact Phil Redman, Director of Market Oversight, +44 (0)20 7065 7702, phil.redman@theice.com or Tanya Owens, Compliance Manager, +44 (0)20 7065 7790 or by email to: tanya.owens@theice.com or consult with their own legal advisors.

Market participants with questions about the functionality itself or how to set up their desired configuration should contact ICE User Administration at +1 (770) 738 2101, Option 1 then Option 3, or by email at iceuseradministration@theice.com.

Please ensure that the appropriate staff within your organization are made aware of the contents of this Circular.

Signed:



Dee Blake
Director of Regulation